

Board Meeting of Ervia dated 31 March 2020

The Board agreed to:

- approve of and consent to the extension of a revolving credit facility entered into by Irish Water with HSBC France, Dublin Branch;
- approve the declaration and subsequent payment of an annual dividend by Ervia for the financial year ended 31 December 2019;
- approve an extension and increase to the value of the CNG fast fill station framework agreements;
- approve the award of a single party framework agreement for the provision of sales and associated services to Gas Networks Ireland and Aurora, and an increase to the value of the existing framework agreement to enable the continued provision of services via a call-off contract until service transition;
- approve an increase in the value of the framework for the provision of Subject Matter Expertise and Project Management Services for telemetry, SCADA and real-time systems programmes to Ervia;
- approve the continued use of a dynamic purchasing system for supply of plant hire to Irish Water;
- approve the Ervia financial statements and Annual Report for the year ended 31 December 2019;
- approve the Letter of Representation in respect of the Ervia 2019 financial statements;
- approve the report to the Minister in respect of Ervia and in respect of Irish Water under section 1.9 of the Business and Financial reporting requirements of the Code of Practice for the Governance of State Bodies, which includes a statement on the System of Internal Control;
- approve the issuance by the Irish Water Board of the Irish Water 2019 financial statements and Annual Report; and
- approve the issuance by the Gas Networks Ireland Board of the Gas Networks Ireland 2019 financial statements.