

### **Board Meeting of Ervia dated 8 December 2015:**

The following decisions were taken by the Board:

1. Approving the entry into a lease from Ervia to Irish Water of the premises at Foley Street on the key commercial terms outlined at the meeting.
2. Approving the lease of the premises at Colvill House to Irish Water on the key commercial terms outlined at the meeting.
3. Approving payment of a dividend to the Exchequer in the amount of €33,157,200 for the financial year ended 31st December 2014.
4. Approving an insurance premium budget inclusive of broker fees for the placement of the 2016 Irish Water general insurance programme in accordance with the proposal submitted.
5. Approving the revised Enterprise Risk Management Policy following review by the Risk Committee.
6. Approving the capital commitment proposed by Irish Water for 2016 and for Irish Water to obtain the necessary Ministerial Consent for the commitment.
7. Approving the budget for the Irish Water First Fix Programme for the period up to December 2016.
8. Approving Irish Water's Osberstown Sludge Hub Upgrade.
9. Approving the appointment of the Managing Director of Irish Water, subject to the consent of the relevant Ministers.
10. Approving the total Project Budget to complete the Remediation Works at the former Limerick Gasworks.
11. Approving the appointment of Marsh Ireland Ltd, Willis Risk Services (Ireland) Ltd, Aon McDonagh Boland and RK Harrison Insurance Brokers Ltd to a framework to place an Owner Controlled Insurance Programme and/or any other ancillary insurances required in respect of future Ervia construction related projects (for an initial period of three years with an option to extend for an additional two years at the discretion of Ervia). Approving the proposed budget including a contingency (including insurance broking fees up to a maximum as outlined to the meeting) for the initial contract period of three years.
12. Approving the budget and contract for Irish Water's Ringsend Wastewater Treatment Plant Upgrade Project.
13. Agreed that Board Meetings would be held on the dates as outlined in a schedule of 2016 Board Meeting dates tabled at the meeting, subject to any further comments from Board Members.