

**Board Meeting of Ervia dated 20 October 2015:**

The following decisions were taken by the Board:

1. Approving, as shareholder, the entry by Irish Water into an amendment and restatement agreement (the "Amendment and Restatement Agreement") with Ulster Bank Ireland Limited ("UBIL") pursuant to which the €100,000,000 revolving credit facility agreement originally dated 26 January 2015 between Irish Water and UBIL will be amended and restated on the terms set out in a form of facility agreement appended to the Amendment and Restatement Agreement.
2. Approving Irish Water's Kerry Central Regional Water Supply Project.